

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 396
Version:	INT
Request No.:	754
Author:	Sen. Dahm
Date:	01/17/2019

Bill Analysis

SB 396 directs the Board of Equalization to annually meet in June to determine the amount of revenue raised from measures directly related to reducing or eliminating tax deductions, tax credits, tax exemptions, tax rebates, or other statutory or constitutional provisions to provide relief from state-levied tax. Half of the raised revenue certified for the General Revenue Fund will be directed to Education Reform Revolving Fund. The other half of the raised revenue certified for the General Revenue Fund will be used to reduce the income tax on corporations as calculated and recommended by the Board.

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